



Control Cables & Systems

## Press Release

### COFLE AT THE INTERNATIONAL AUTOMECHANIKA TRADE FAIR IN FRANKFURT TO PROMOTE THE LATEST ELECTRICALLY-ACTUATED BRAKING SYSTEM

**The new system will offer numerous benefits for drivers worldwide and is perfectly installable in all cars**

**Trezzo sull'Adda (MI), 13 September 2022** - Cofle S.p.A. - leading company in the design, production and worldwide marketing of control systems and control cables for the off-road vehicles, automotive and automotive after-market sector - will be present at Automechanika in Frankfurt, the world's leading trade fair for the Automotive Aftermarket sector to be held from today 13 September to Saturday 17 September in Frankfurt, Germany, where it will preview its new Electric Parking Brake system (EPB) to international operators.

The constant evolution of increasingly high-performance and high-tech vehicles has also caused safety systems to evolve at the same pace. Whereas in the past most cars were fitted with a mechanical parking brake system, operated by a metal cable, today's new cars are equipped with this innovative technology, consisting of an electro-actuated mechanism that works directly on the brake caliper, with multiple benefits for the driver.

Cofle has patented an innovative system that differs substantially from the original EPB, ensuring maximum reliability by redesigning the internal system. The main features of the new Cofle product are its perfect interchangeability with existing OE (Original Equipment, i.e. factory-fitted vehicle components) systems and its performance, which is fully in line with the international technical specification for EPBs (Electric Parking Brakes).

Walter Barbieri, Chairman and CEO of Cofle, commented by saying: "*We are delighted to be taking part in the most important trade fair for the aftermarket sector, where we'll have the opportunity to present our new electrically-actuated braking system (EPB) to the world market for the first time. To develop this innovative product, we have created the best synergy between our engineers and technicians, constantly interacting with our quality department in order to guarantee a product of excellence that meets Cofle's priorities in terms of safety, quality and reliability. The automotive aftermarket has great business potential and is on the lookout for increasingly innovative solutions that Cofle is able to offer thanks to the excellence of its R&D departments.*

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#### About Cofle

The Cofle Group, founded in 1964, is a multinational company specialising in the design, production and worldwide marketing of cables and remote control systems for the off-road vehicle, automotive and automotive after market sectors. In 2021, production revenues amounted to €55.4 million. The company manufactures its products using 6 factories based in Italy (1), Turkey (3), India (1) and Brazil (1). Cofle sells its products in 38 countries to approximately 294 customers. As of 11 November 2021, Cofle is listed on the Euronext Growth Milan market organised and managed by Borsa Italiana S.p.A..

#### About Automechanika 2022

Automechanika 2022, now in its 26th edition, is the world's largest trade fair in the automotive aftermarket sector and represents the entire automotive aftermarket value chain. After the last two editions had to be cancelled, it returns with an edition set to feature more than 2,800 exhibiting companies from around 70 countries.



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