



Control Cables & Systems

Press Release

COFLE: MANY INVESTORS AT THE VIRTUAL ROADSHOW ORGANISED BY MIDCAP PARTNERS

Trezzo sull'Adda (MI), 10 February 2023 – Cofle S.p.A. - a leading company in the design, production and worldwide trading of control cables and control systems for the off-road vehicles, automotive and automotive after market sectors — met with numerous institutional, foreign and Italian investors this week, on the occasion of the Virtual Roadshow dedicated to the Company, organized by Midcap Partners, broker and investment bank specialized for small and mid cap companies based in Paris and London and belonging to the European network TP ICAP Group.

On this occasion, Cofle Management (with Walter Barbieri, President and CEO, and Alessandra Barbieri, Head of Group Communications and IR Manager) had the opportunity to present the positive results achieved in 2022, which saw the Group's turnover continue to grow at 31 December 2022 to Euro 53.7 million, up 3% from 2021. The meetings were also an opportunity to present the progress of Cofle France, the new branch opened in September 2022 with the aim of increasing its market shares in the coming months, in particular in the After Market sector, in France, Spain, Portugal, Maghreb and Benelux, and that is already getting positive feedback in terms of market and customer response.

Walter Barbieri, President and CEO of Cofle, commented: *"The investors met were very interested in deepening the business of Cofle following the growing demand for new agricultural machinery driven by an increasing need for independence on food raw materials by European countries and new regulations in terms of sustainability and safety, so-called Stage V. Our answers were focused on illustrating the increasingly strategic role Cofle plays in the agritech sector, thanks to our R&D departments that design more and more innovative solutions with greater added value and even anticipating the demands of agricultural machinery manufacturers"*.

About Cofle

The Cofle Group, founded in 1964, is a multinational Company specialising in the design, production and worldwide marketing of cables and remote control systems for the *off-road vehicle, automotive and automotive after market* sectors. It ended 2021 with a Production Value of 55.4 million. For the manufacturing of its products, the Company makes use of 6 factories located in Italy (1), Turkey (3), India (1) and Brazil (1). Cofle sells its products in 38 countries to some 294 customers. As of 11 November 2021, Cofle is listed on the Euronext Growth Milan market organised and managed by Borsa Italiana S.p.A..

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