

Press Release

COFLE S.P.A.: COFLE FRANCE SECURES A SIGNIFICANT BUSINESS AGREEMENT WITH THE SECOND LARGEST EUROPEAN SPARE PARTS DISTRIBUTION GROUP AN INCREASE IN REVENUE OF 2 MILLION EUROS IS EXPECTED FOR THE IAM DIVISION

Trezzo sull'Adda (MI), September 22, 2023 – Cofle S.p.A. (EGM: CFL) - leading company in the design, production and worldwide marketing of control systems and control cables for the off-road, automotive and aftermarket automotive sectors - announces that its new French commercial subsidiary, Cofle France, has concluded a strategic business agreement with the second-largest European spare parts distribution group. This group boasts the widest distribution network in the automotive aftermarket sector in France and supplies parts and equipment to mechanics, body shops, and auto centers.

The agreement entails the distribution of Cofle products through the international platform of the new partner, thus allowing Cofle to expand its global reach and access a broader customer base.

As a result of this agreement, of increased orders from Cofle's longstanding customers, and ongoing negotiations, the Cofle Group anticipates an expected increase in annual revenue of approximately 2 million euros for the Independent Aftermarket (IAM) division, entirely generated by Cofle France's business operations.

Walter Barbieri, President and CEO of Cofle, commented as follows: *"We are very pleased with the positive performance of Cofle France, our French commercial subsidiary, which was opened approximately a year ago. The establishment of this subsidiary has proven to be a winning choice, and we are proud to share the significant achievements to date. In a short period, we have already achieved strategic results, exemplified by a major business agreement that has greatly strengthened our presence in the global auto parts market. This agreement marks just the beginning of a phase of expansion and success for Cofle France. We are determined to continue working hard to meet the needs of our customers and solidify our leadership position in the industry."*

This press release is available in the Investor Relations section of the website <https://www.cofle.com/it/>. It is also specified that, for the dissemination and storage of regulated information, the Company uses the eMarket STORAGE circuit managed byTeleborsa S.r.l..

About Cofle

The Cofle's Group, founded in 1964, is a multinational company specializing in the design, production and worldwide marketing of cables and remote control systems for the off-road vehicles, automotive and automotive aftermarket sectors. It closed 2022 with a Production Value of 58 million. To manufacture its products, the Company uses 6 factories located in Italy (1), Turkey (3), India (1)



Control Cables & Systems

and Brazil (1). Cofle sells its products in 38 countries to approximately 294 customers. From 11 November 2021, Cofle has been listed on the Euronext Growth Milan market organized and managed by Borsa Italiana S.p.A ..

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