



Control Cables & Systems

## Press Release

### COFLE ADOPTS MODEL 231 AND APPOINTS THE SUPERVISORY BODY

Trezzo sull'Adda (MI), October 17, 2023 – Cofle S.p.A. (EGM: CFL) - leading company in the design, production and worldwide marketing of control systems and control cables for the off-road, automotive and aftermarket automotive sectors - announces that it has adopted the "*Organizational, Management, and Control Model*" prepared pursuant to Legislative Decree No. 231/2001, in both its general and special parts (the "Model 231").

Model 231 is a fundamental tool for establishing guidelines and procedures aimed at preventing the commission of certain crimes, as well as for promoting a corporate culture based on ethics and compliance with current regulations. Moreover, it provides a mechanism to demonstrate the company's commitment to the prevention and management of potential violations, helping to protect both the company itself and its interests and stakeholders.

In accordance with the provisions of Model 231, Cofle S.p.A. has also appointed the Supervisory Body in the person of Attorney Claudio Ghislanzoni, tasked with overseeing the correct implementation, effectiveness, and observance of Model 231 within the Company, as well as its periodic updating.

Walter Barbieri, President and CEO of Cofle, commented: "*We are committed to promoting a corporate culture based on integrity and transparency. The voluntary adoption of Model 231 allows us to strengthen our internal control and governance system for the protection of all our stakeholders.*"

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This press release is available in the Investor Relations section of the website <https://www.cofle.com/it/>. It is also specified that, for the dissemination and storage of regulated information, the Company uses the eMarket STORAGE circuit managed by Teleborsa S.r.l..

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#### **About Cofle**

The Cofle's Group, founded in 1964, is a multinational company specializing in the design, production and worldwide marketing of cables and remote control systems for the off-road vehicles, automotive and automotive aftermarket sectors. It closed 2022 with a Production Value of 58 million. To manufacture its products, the Company uses 6 factories located in Italy (1), Turkey (3), India (1) and Brazil (1). Cofle sells its products in 38 countries to approximately 294 customers. From 11 November 2021, Cofle has been listed on the Euronext Growth Milan market organized and managed by Borsa Italiana S.p.A ..

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