



Control Cables & Systems

Press Release

COFLE ATTENDS THE FOURTH EDITION OF THE NEXT GEMS CONFERENCE

Trezzo sull'Adda (MI), October 17, 2023 – Cofle S.p.A. (EGM: CFL) - leading company in the design, production and worldwide marketing of control systems and control cables for the off-road, automotive and aftermarket automotive sectors - announces its participation on Wednesday, October 18, 2023, in the "Next Gems" event, scheduled for Tuesday, October 17, and Wednesday, October 18, 2023, at the Borsa Italiana headquarters in Milan.

The event, organized by Virgilio IR in partnership with leading players in the financial markets, is dedicated to companies listed on Borsa Italiana with a market capitalization of less than 100 million euros. Its aim is to showcase the excellence of Italian entrepreneurship to a broad audience of Italian and international institutional investors. Now in its fourth edition, the "Next Gems" Conference will be held in person with investor meetings on a one-to-one basis or in small groups.

Participating in the meetings will be President and CEO Walter Barbieri, Head of Group Communications & IR Manager Alessandra Barbieri, and CFO Diego Galbusera. They will discuss the results achieved in the first six months of 2023, which show a production value of € 30.8 million, an increase of 7%, and the Group's growth strategy.

During the event, the Company's Management will also highlight the positive performance of the French commercial subsidiary, COFLE France, which recently concluded an agreement with the second-largest European spare parts distribution group. Thanks to this agreement and the increase in orders from long-standing customers, as well as ongoing negotiations, the Cofle Group forecasts an annual turnover increase of around 2 million euros for the Independent Aftermarket (IAM) division, generated entirely from the commercial operations of Cofle France.

This press release is available in the Investor Relations section of the website <https://www.cofle.com/it/>. It is also specified that, for the dissemination and storage of regulated information, the Company uses the eMarket STORAGE circuit managed by Teleborsa S.r.l..

About Cofle

The Cofle's Group, founded in 1964, is a multinational company specializing in the design, production and worldwide marketing of cables and remote control systems for the off-road vehicles, automotive and automotive aftermarket sectors. It closed 2022 with a Production Value of 58 million. To manufacture its products, the Company uses 6 factories located in Italy (1), Turkey (3), India (1) and Brazil (1). Cofle sells its products in 38 countries to approximately 294 customers. From 11 November 2021, Cofle has been listed on the Euronext Growth Milan market organized and managed by Borsa Italiana S.p.A ..

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