



Control Cables & Systems

Press release

COFLE ANNOUNCES A STRATEGIC COLLABORATION WITH A LEADING INTERNATIONAL CONSTRUCTION MACHINERY MANUFACTURER AIMED AT DEVELOPING NEW SEAT SUPPORTS

Trezzo sull'Adda (MI), December 18, 2023 – Cofle S.p.A. (EGM: CFL), a leading company in the design, production, and global marketing of control systems and control cables for off-road vehicles, automotive, and automotive after-market sectors, announces an ambitious initiative in the field of prototyping seat supports with an international leader in the construction machinery manufacturing sector.

The first prototypes are expected to be completed by January 2024, with the initial deliveries projected between May and June 2024. These innovative products are designed to meet the unique needs of the sector, requiring high standards of quality and functionality.

This project highlights Cofle's strategy of expansion and diversification into a key sector for future growth and broadening of business horizons.

Cofle's entry into the construction sector represents a significant step towards diversification and expanding the customer portfolio with a commitment to excellence, a clear strategy for innovation, and the pursuit of new market opportunities.

Walter Barbieri, President and CEO of Cofle, commented: *“We continue to develop and strengthen our position as innovative leaders in the field of mechanical, mechatronic, and electronic components, dedicating ourselves to providing high-quality solutions across various sectors. We are fully aware of the distinctive path we have created and continue to shape”.*

About Cofle

The Cofle's Group, founded in 1964, is a multinational company specializing in the design, production and worldwide marketing of cables and remote control systems for the off-road vehicles, automotive and automotive aftermarket sectors. It closed 2022 with a Production Value of 58 million. To manufacture its products, the Company uses 6 factories located in Italy (1), Turkey (3), India (1) and Brazil (1). Cofle sells its products in 38 countries to approximately 294 customers. From 11 November 2021, Cofle has been listed on the Euronext Growth Milan market organized and managed by Borsa Italiana S.p.A ..

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